

CITY OF FRISCO TEXAS



MONTHLY FINANCIAL REPORTS

FOR THE MONTH OF JANUARY 2009

PRESENTED TO COUNCIL FEBRUARY 17, 2009



FINANCIAL SERVICES DEPARTMENT

Staff Report

To: Honorable Mayor Maso and the Frisco City Council

Thru: George Purefoy, City Manager
Nell Lange, Assistant City Manager

From: Anita Cothran, Finance Director
Kim Sinclair, Assistant Finance Director

Date: February 9, 2009

Re: Monthly Report for January 2009

Financial Report Summary:

The Budget Summary Report provides financial information for the month of January 2009 for the operating funds, with comparative numbers for January 2008.

Comparative Data: The General Fund revenues of \$39,261,537 represent 52% of the approved budget. This is a 7% increase over prior year collections of \$36,614,564 for the fiscal year. Total expenditures are 27% of the budget at \$20,430,872, or 8% over FY 2008 totals. Revenues exceed expenditures by \$18,830,665 at January 31, due to total collections of ad valorem and franchise taxes.

The Utility Fund revenues of \$10,889,368 are 24% of the approved budget. The total percentage of expenses to budget is also 24% for FY 2009, compared to 24% for FY 2008. The overall fund performance reflects expenses exceeding revenues by \$140,312 at January 31.

The Environmental Services Fund revenue collections of \$3,153,389 are at 34% of the budget, while spending levels reflect 30% of the budget expended. The overall fund performance reflects revenues over expenses of \$402,639 at January 31.

The Hotel Motel Fund revenues of \$601,253 reflect an increase of 9% from FY 2008 collections to date. Expenditures are \$309,398, or 10% of the budget. Overall fund performance reflects revenues over expenditures of \$291,855.

Financial Report Analysis: Financial schedules are provided for your review; one provides department totals, the other schedule provides division level detail.

Revenues: Property tax collections were strong again during January, and sales tax collections were 3% higher than January 2008, with 32% of the budget collected. While Building Permit Fees and Construction Inspection Fees are still down overall from FY 2008 collections, this revenue shows an increase from the same period last year, January 2008, and also has increased from the previous month, December 2008. Sales tax collections, building permit fees and investment income have all been identified as revenue streams that will not meet the original budget estimates.

Expenditures/Expenses: All city departments have been instructed by the City Manager to reduce operating budgets by an additional 4% to offset the downward trends in sales tax collections, development fees and interest income. Labor costs are being carefully monitored, with several vacant positions frozen for this fiscal year. A City Council Budget Workshop is tentatively scheduled for later in February to review and discuss budgetary issues.

Finance Division:

Volume indicators for the Finance division for the month are provided below:

	January 2009	YTD 2009	January 2008	YTD 2008	YTD % Change
AP checks issued	1,272	5,469	1,481	5,138	6.44%
Payroll checks issued	1,871	9,167	1,673	8,053	13.83%
Payroll changes processed	328	1,873	503	2,212	-15.33%
Journal Vouchers	92	370	65	527	-29.79%
NSF Checks processed	55	200	68	268	-25.37%

Investment Report Summary @ 01/31/2009

Texpool Investment Pool	\$ 28,157,038
TexStar Investment Pool	112,254,942
Certificates of Deposit	40,000,000
Investments	<u>158,533,000</u>
Total Portfolio	<u>\$ 338,944,980</u>
Texpool Yield	0.9529%
TexStar Yield	0.9005%
Investment Portfolio Yield	2.7800%

Revenue Collections Division:

Property tax collections for the month are included in the report provided by the County Tax Assessor/Collector (attached).

Statistics regarding activity in the Utility Billing division are provided below:

	Jan 2009	Jan 2008	YTD % Change
Customers/accounts	37,331	35,945	3.85%
# new meter sets	61	120	-49.2%
# new customers	205	213	-4%
# disconnects/month	222	214	4%
# move in/out readings	250	286	-13%
# of on-line payments	2,756	2,300	20%
On-line payments	\$241,665	\$202,769	19%
*% customers paying on-line	8%	7%	N/A
**% payments made on-line	8%	7%	N/A
# of bank draft payments	3,252	2,532	28%
Bank draft payments	\$236,725	\$196,639	20.4%
* Total payments processed were 33,343 and 2,756 were online payments.			
** Total payments equal \$3,051,018 and \$241,665 were online payments.			

Purchasing Division:

Purchasing Division activity included continuing operational purchases and purchases for capital projects. Staff awarded bids/purchase orders over \$25,000 as follows:

- Annual Contract for EMS Medical Supplies to Boundtree Medical, Moore Medical, Henry Schein Matrix Medical, Southeastern Emergency Equipment, Quadmed Inc. and Kentron Health Care.
- Annual Contract for Ready-Mixed Concrete, to Redi-Mix Concrete
- NAFECO, Inc. for the Purchase of Protective Fire Fighter Bunker Gear

Statistics for the month are provided in the table below:

	Jan 2009	YTD FY 09	Jan 2008	YTD FY 08	Monthly % Change	YTD % Change
Purchase orders > \$500	119	604	151	625	-26%	-3%
DPO < \$500	359	1,849	566	1,910	-57%	-3%

Contract Postal Unit / Toll tag Store Transactions	1,664	5,695	901	3,890	+78%	+46%
Stamps sold	\$2,210	\$11,827	\$2,625	\$22,872	-18%	-93%
Metered Mail	\$1,968	\$7,941	\$1,625	\$11,616	+21%	-46%
Total	\$4,178	\$19,768	\$4,250	\$34,488	-1%	-74%
Toll tags Issued	51	196	65	253	-27%	-29%

Municipal Court Activity:

The court processed 1,664 new citations for the month of January. Of these, 88% were for traffic violation, 5% were for city ordinance violations, and 7% were for other class C misdemeanor charges.

Statistics for the month are provided below:

Work Flow Performance Measures	FY 2008 Revised	FY 2009 January	FY 2009 YTD
Annual Cases Filed	22,174	1,664	6,444
Annual Cases Closed	23,793	1,804	7,076
Annual Warrants Issued and Cleared	4,893 / 4,818	273 / 339	2,159 / 1,374
Juvenile Cases Filed	841	94	335
% of Juvenile Cases Referred to Teen Court*	21%	7%	12%
Revenue Performance Measures	FY 2008 Revised	FY 2009 January	FY 2009 YTD
Total New Bench Fines Levied**	\$5,316,372	\$399,529	\$1,592,575
% of Levied Bench Fines Collected	65%	69%	67%
Total Revenues Collected	\$3,471,622	\$275,758	\$1,059,120
City General Fund Revenues	\$1,987,260	\$168,470	\$601,737
Expenditures	\$1,210,537	\$94,210	\$354,169
Total Revenue Per Case	\$146	\$153	\$150
Total General Fund Revenue Per Case	\$84	\$93	\$85
Court Processing Cost per Case	\$55	\$57	\$55
City Net Per Case	\$29	\$37	\$30
General Fund Revenues Less Expenditures	\$776,723	\$74,259	\$247,568
% Processed By Web and Phone	17%	12%	13%
% Processed By Mail	7%	7%	8%
% Processed At Municipal Court	76%	82%	79%

Supporting Documents: Budget Summary – January 2009
Sales Tax Revenue Report
Sales Tax Comparison Report – Top 20 Cities
Monthly Tax Report – Collin County
First Southwest Asset Management Report

If we can be of further assistance, please contact us at (972) 292-5512 ksinclair@friscotexas.gov or (972) 292-5510 acothran@friscotexas.gov.

Staff assisting with this report:

Danny Collier, Financial Services Manager, 972-292-5513, dcollier@friscotexas.gov

Tanya Anderson, Accounting Manager, 972-292-5519, tanderson@friscotexas.gov

Angela Fair, Revenue Collections Manager, 972-292-5525, afair@friscotexas.gov

Tom Johnston, Purchasing Manager, 972-292-5540, tjohnston@friscotexas.gov

Matthew Freeman, Court Administrator, 972-335-5565, x116, mfreeman@friscotexas.gov

Budget Summary for January
Fiscal Year 2009
(Compare to 33.00%)

	Approved FY 2009 Budget	Monthly Actual	% of Bdgt	YTD Actual	% of Bdgt	FY 2008 Preliminary Actual	Monthly Actual	% of YTD Act	YTD Actual	% of YTD Act	% Inc /(Dec) 08/09
Gen Fund Rev											
Prop Tax	31,358,870	8,534,924	27%	24,936,963	80%	28,251,822	8,387,668	30%	21,407,116	76%	16%
Sales Tax	20,337,892	1,459,071	7%	6,479,789	32%	19,745,069	1,494,072	8%	6,262,437	32%	3%
Beverage Tax	370,209	93,197	25%	93,197	25%	429,179	90,932	21%	90,932	21%	2%
Franchise Tax	6,400,304	3,228,636	50%	3,228,771	50%	5,900,473	2,872,897	49%	2,885,555	49%	12%
P & Z Fees	262,500	5,460	2%	29,710	11%	200,878	22,165	11%	81,142	40%	-63%
Bldg Permits	5,003,657	454,711	9%	1,219,459	24%	5,835,663	350,562	6%	2,296,995	39%	-47%
Fire & Amb Fees	1,487,000	110,810	7%	457,836	31%	1,564,378	116,635	7%	535,011	34%	-14%
Misc Fees/Charges	653,034	55,743	9%	238,822	37%	907,652	11,620	1%	194,487	21%	23%
Fines	2,107,664	116,757	6%	566,138	27%	2,033,673	272,396	13%	615,019	30%	-8%
Parks & Recreation	3,369,087	291,666	9%	1,386,699	41%	3,531,878	(87,650)	-2%	1,169,387	33%	19%
Library	54,000	3,429	6%	52,689	98%	119,336	10,687	9%	44,466	37%	18%
Police Fees	872,000	59,011	7%	301,650	35%	937,364	45,606	5%	251,723	27%	20%
Interest	1,900,000	52,424	3%	237,158	12%	1,382,942	134,116	10%	674,276	49%	-65%
Non-departmental	1,344,366	8,430	1%	32,656	2%	417,250	91,993	22%	106,018	25%	-69%
Total	75,520,583	14,474,269	19%	39,261,537	52%	71,257,558	13,813,699	19%	36,614,564	51%	7%

Gen Fund Exp											
Admin	4,886,839	319,953	7%	1,246,499	26%	4,812,863	393,051	8%	1,261,925	26%	-1%
Finance	9,580,879	500,157	5%	2,704,325	28%	8,965,707	542,708	6%	2,529,812	28%	7%
Police	16,935,041	1,280,375	8%	5,015,435	30%	15,823,641	1,184,229	7%	4,597,029	29%	9%
Fire	16,273,362	1,242,164	8%	4,531,777	28%	15,826,161	1,224,732	8%	4,322,706	27%	5%
Public Works	5,641,750	427,430	8%	1,467,970	26%	5,032,539	471,826	9%	1,427,268	28%	3%
Human Resources	1,040,380	50,882	5%	227,900	22%	873,834	92,334	11%	274,735	31%	-17%
Library	3,155,599	232,579	7%	809,913	26%	2,528,050	170,823	7%	580,452	23%	40%
Information Tech	1,307,649	92,737	7%	318,773	24%	1,131,086	67,369	6%	240,453	21%	33%
Parks & Rec	8,536,284	631,834	7%	2,320,957	27%	7,977,900	579,980	7%	1,994,869	25%	16%
Engineering Serv.	2,112,782	93,999	4%	346,807	16%	1,516,263	101,407	7%	366,337	24%	-5%
Development Serv.	5,714,581	395,579	7%	1,389,994	24%	4,836,503	366,988	8%	1,296,966	27%	7%
Non-departmental	215,565	14,761	7%	50,522	23%	2,498,985	2,923	0%	24,701	1%	105%
Total	75,400,711	5,282,450	7%	20,430,872	27%	71,823,532	5,198,370	7%	18,917,253	26%	8%
Rev-Exp	119,872	9,191,819		18,830,665		-565,974	8,615,329		17,697,311		

Budget Summary for January
Fiscal Year 2009
(Compare to 33.00%)

	Approved FY 2009 Budget	Monthly Actual	% of Bdgt	YTD Actual	% of Bdgt	FY 2008 Preliminary Actual	Monthly Actual	% of YTD Act	YTD Actual	% of YTD Act	% Inc /(Dec) 08/09
Utility Rev											
Water	28,852,525	1,355,019	5%	7,254,254	25%	23,515,475	1,411,372	6%	7,808,609	33%	-7%
Sewer	13,282,821	859,329	6%	3,423,942	26%	10,008,813	856,993	9%	3,188,123	32%	7%
Inspection	1,011,000	28,748	3%	132,769	13%	601,108	49,752	8%	211,816	35%	-37%
Interest	500,000	11,921	2%	44,361	9%	382,058	67,168	18%	214,994	56%	-79%
Misc	2,560,000	8,048	0%	34,042	1%	1,598,568	6,763	0%	27,681	2%	23%
Total	46,206,346	2,263,065	5%	10,889,368	24%	36,106,022	2,392,048	7%	11,451,223	32%	-5%

Utility Exp											
Gen Govt-GIS	1,600,086	151,443	9%	464,486	29%	1,404,353	93,180	7%	350,951	25%	32%
Finance-UB	921,220	66,172	7%	233,251	25%	821,118	74,043	9%	227,801	28%	2%
Public Works	27,964,337	2,991,917	11%	9,462,024	34%	24,936,031	2,101,024	8%	8,401,587	34%	13%
Bldg Insp Support	160,132	13,820	9%	46,343	29%	147,368	10,915	7%	41,462	28%	12%
Engineering	3,411,300	209,438	6%	823,743	24%	2,808,532	217,365	9%	737,326	29%	12%
Non Depart	12,038,887	-167	0%	-167	0%	11,292,060	0	0%	0	0%	NA
Total	46,095,962	3,432,623	7%	11,029,680	24%	41,409,462	2,496,527	6%	9,759,127	24%	13%
Rev-Exp	110,384	(1,169,558)		(140,312)		(5,303,440)	(104,479)		1,692,096		

Environmental											
Revenue	9,212,182	781,068	8%	3,153,389	34%	9,050,400	718,612	8%	2,797,207	31%	13%
Expenses	9,047,947	704,006	8%	2,750,750	30%	7,402,869	882,713	12%	2,375,842	32%	16%
Rev-Exp	164,235	77,062		402,639		1,647,531	(164,101)		421,365		

Hotel/Motel											
Revenue	3,398,418	166,339	5%	601,253	18%	2,620,376	174,246	7%	550,942	21%	9%
Expenses	3,231,098	77,980	2%	309,398	10%	2,615,444	72,794	3%	257,529	10%	20%
Rev-Exp	167,320	88,359		291,855		4,932	101,452		293,413		

**Budget Summary for January
Fiscal Year 2009
(Compare to 33.00%)**

	Approved FY 2009 Budget	Monthly Actual	% of Bdgt	YTD Actual	% of Bdgt	FY 2008 Preliminary Actual	Monthly Actual	% of YTD Act	YTD Actual	% of YTD Act	% Inc /(Dec) 08/09
Gen Fund Rev											
Prop Tax	31,358,870	8,534,924	27%	24,936,963	80%	28,251,822	8,387,668	30%	21,407,116	76%	16%
Sales Tax	20,337,892	1,459,071	7%	6,479,789	32%	19,745,069	1,494,072	8%	6,262,437	32%	3%
Beverage Tax	370,209	93,197	25%	93,197	25%	429,179	90,932	21%	90,932	21%	2%
Franchise Tax	6,400,304	3,228,636	50%	3,228,771	50%	5,900,473	2,872,897	49%	2,885,555	49%	12%
P & Z Fees	262,500	5,460	2%	29,710	11%	200,878	22,165	11%	81,142	40%	-63%
Bldg Permits/Fees	5,003,657	454,711	9%	1,219,459	24%	5,835,663	350,562	6%	2,296,995	39%	-47%
Fire & Amb Fees	1,487,000	110,810	7%	457,836	31%	1,564,378	116,635	7%	535,011	34%	-14%
Misc Fees/Charges	653,034	55,743	9%	238,822	37%	907,652	11,620	1%	194,487	21%	23%
Fines	2,107,664	116,757	6%	566,138	27%	2,033,673	272,396	13%	615,019	30%	-8%
Parks & Recreation	3,369,087	291,666	9%	1,386,699	41%	3,531,878	-87,650	-2%	1,169,387	33%	19%
Library	54,000	3,429	6%	52,689	98%	119,336	10,687	9%	44,466	37%	18%
Police Fees	872,000	59,011	7%	301,650	35%	937,364	45,606	5%	251,723	27%	20%
Interest	1,900,000	52,424	3%	237,158	12%	1,382,942	134,116	10%	674,276	49%	-65%
Non-departmental	1,344,366	8,430	1%	32,656	2%	417,250	91,993	22%	106,018	25%	-69%
Total	75,520,583	14,474,269	20%	39,261,537	52%	71,257,558	13,813,699	19%	36,614,564	51%	7%
Gen Fund Exp											
Adm	1,834,468	113,452	6%	482,798	26%	2,061,786	167,321	8%	569,087	28%	-15%
PIO	662,649	34,760	5%	157,221	24%	599,514	44,591	7%	187,884	31%	-16%
City Secretary	330,870	14,925	5%	51,884	16%	349,908	27,109	8%	91,425	26%	-43%
City Council	192,163	13,530	7%	57,679	30%	200,735	13,222	7%	43,160	22%	34%
Records Mgmt.	140,313	10,345	7%	35,560	25%	133,166	9,470	7%	35,895	27%	-1%
Bldg Serv	1,726,376	132,941	8%	461,357	27%	1,467,754	131,338	9%	334,474	23%	38%
Finance Admin	531,998	40,476	8%	157,086	30%	481,303	32,194	7%	125,749	26%	25%
Purchasing	256,738	19,963	8%	76,450	30%	247,735	18,502	7%	76,642	31%	0%
Finance	1,277,253	95,610	7%	420,780	33%	1,169,538	71,156	6%	396,686	34%	6%
Revenue Collections	725,408	10,795	1%	218,252	30%	743,361	16,842	2%	186,794	25%	17%
Municipal Court	1,298,442	94,210	7%	354,169	27%	1,210,537	89,831	7%	290,319	24%	22%
Support Serv	2,054,540	124,754	6%	964,708	47%	1,954,752	120,615	6%	886,644	45%	9%
Sales Tax Grant	3,436,500	114,349	3%	512,880	15%	3,158,481	193,568	6%	566,978	18%	NA
Pol-Admin	1,146,834	74,484	6%	279,154	24%	873,618	60,412	7%	222,844	26%	25%
Pol-Services	6,700,147	498,056	7%	2,061,241	31%	6,198,905	937,900	15%	2,012,116	32%	2%
Pol-Operations	9,088,060	707,835	8%	2,675,040	29%	8,751,118	185,917	2%	2,362,069	27%	13%
Fire-Admin	898,303	67,599	8%	254,841	28%	947,152	67,409	7%	273,680	29%	-7%
Fire Suppression	14,779,648	1,134,747	8%	4,131,651	28%	14,386,159	1,105,945	8%	3,880,649	27%	6%
EMS	595,411	39,818	7%	145,285	24%	492,850	51,378	10%	168,377	34%	-14%
PW-Streets	3,019,126	191,367	6%	758,353	25%	2,626,922	266,192	10%	771,322	29%	-2%
PW-Fleet Srv	609,833	59,487	10%	184,105	30%	521,416	52,677	10%	152,612	29%	21%
PW-Traffic Cont.	692,791	50,367	7%	170,696	25%	591,108	40,177	7%	158,951	27%	7%
PW-Street Lighting	1,320,000	126,209	10%	354,816	27%	1,293,093	112,780	9%	344,383	27%	3%
Human Res	1,040,380	50,882	5%	227,900	22%	873,834	92,334	11%	274,735	31%	-17%
Info Technology	1,307,649	92,737	7%	318,773	24%	1,131,086	67,369	6%	240,453	21%	33%
Library	3,155,599	232,579	7%	809,913	26%	2,528,050	170,823	7%	580,452	23%	40%
Parks-Admin	431,348	34,835	8%	125,987	29%	498,951	41,882	8%	167,511	34%	-25%
Parks	3,282,490	223,078	7%	882,559	27%	3,041,591	218,782	7%	833,267	27%	6%
Recreation	4,242,335	335,948	8%	1,166,035	27%	3,953,312	271,820	7%	857,567	22%	36%
Median Develop.	289,891	20,294	7%	79,930	28%	257,031	18,683	7%	68,229	27%	17%
CIP Planning	290,220	17,679	6%	66,446	23%	227,015	28,813	13%	68,295	30%	-3%
ES-Signal Control	1,060,446	60,143	6%	192,513	18%	762,147	48,059	6%	174,140	23%	11%
ES-Transportation	1,052,336	33,856	3%	154,294	15%	754,116	53,348	7%	192,197	25%	-20%
Planning	1,755,933	130,803	7%	425,812	24%	1,409,968	115,567	8%	387,627	27%	10%
Building Inspection	3,350,059	239,041	7%	866,944	26%	2,867,994	229,328	8%	826,448	29%	5%
Animal Control	608,589	25,735	4%	97,238	16%	558,541	22,093	4%	82,891	15%	17%
Non-departmental	215,565	14,761	7%	50,522	23%	2,498,985	2,923	0%	24,701	1%	105%
Total	75,400,711	5,282,450	7%	20,430,872	27%	71,823,532	5,198,370	7%	18,917,253	26%	8%
Rev-Exp	119,872	9,191,819		18,830,665		(565,974)	8,615,329		17,697,311		

**Budget Summary for January
Fiscal Year 2009
(Compare to 33.00%)**

	Approved FY 2009 Budget	Monthly Actual	% of Bdgt	YTD Actual	% of Bdgt	FY 2008 Preliminary Actual	Monthly Actual	% of YTD Act	YTD Actual	% of YTD Act	% Inc /(Dec) 08/09
Utility Rev											
Water	28,852,525	1,355,019	5%	7,254,254	25%	23,515,475	1,411,372	6%	7,808,609	33%	-7%
Sewer	13,282,821	859,329	6%	3,423,942	26%	10,008,813	856,993	9%	3,188,123	32%	7%
Const Insp/Engin.	1,011,000	28,748	3%	132,769	13%	601,108	49,752	8%	211,816	35%	-37%
Interest	500,000	11,921	2%	44,361	9%	382,058	67,168	18%	214,994	56%	-79%
Misc	2,560,000	8,048	0%	34,042	1%	1,598,568	6,763	0%	27,681	2%	23%
Total	46,206,346	2,263,065	5%	10,889,368	24%	36,106,022	2,392,048	7%	11,451,223	32%	-5%

Utility Exp											
IT-GIS	1,600,086	151,443	9%	464,486	29%	1,404,353	93,180	7%	350,951	25%	32%
Finance - UB	921,220	66,172	7%	233,251	25%	821,118	74,043	9%	227,801	28%	2%
Public Works-Adm	395,259	27,799	7%	93,742	24%	0	0	NA	0	NA	NA
Publ Works-Water	14,263,623	2,109,166	15%	4,667,791	33%	14,399,078	1,131,502	8%	4,339,791	30%	8%
Publ Works-Sewer	10,469,815	652,625	6%	4,075,434	39%	8,523,280	769,859	9%	3,631,253	43%	12%
Publ Works-Meters	2,125,809	150,621	7%	426,601	20%	2,013,673	199,663	10%	430,543	21%	-1%
Publ Works-ROW Ins	709,831	51,706	7%	198,456	28%	0	0	NA	0	NA	NA
Building Insp Supp	160,132	13,820	9%	46,343	29%	147,368	10,915	7%	41,462	28%	12%
Engineering-Adm	518,505	37,166	7%	191,710	37%	554,473	37,092	7%	145,143	26%	32%
Const Inspec	1,032,146	63,320	6%	233,032	23%	770,506	66,479	9%	220,548	29%	6%
Engineering	1,860,649	108,952	6%	399,001	21%	1,483,553	113,794	8%	371,635	25%	7%
Non Departmental	12,038,887	-167	0%	-167	0%	11,292,060	0	0%	0	0%	NA
Total	46,095,962	3,432,623	7%	11,029,680	24%	41,409,462	2,496,527	6%	9,759,127	24%	13%
Rev-Exp	110,384	(1,169,558)		(140,312)		(5,303,440)	(104,479)		1,692,096		

Environmental											
Revenues	9,212,182	781,068	8%	3,153,389	34%	9,050,400	718,612	8%	2,797,207	31%	13%
Expenses	9,047,947	704,006	8%	2,750,750	30%	7,402,869	882,713	12%	2,375,842	32%	16%
Rev-Exp	164,235	77,062		402,639		1,647,531	-164,101		421,365		

Hotel/Motel											
Revenues	3,398,418	166,339	5%	601,253	18%	2,620,376	174,246	7%	550,942	21%	9%
Expenses	3,231,098	77,980	2%	309,398	10%	2,615,444	72,794	3%	257,529	10%	20%
Rev-Exp	167,320	88,359		291,855		4,932	101,452		293,413		

City of Frisco
Sales Tax Revenue Analysis

Fiscal Year Tracking - Accrual Basis

<u>Month Received</u>	<u>Monthly Receipts FY 2009</u>	<u>% Increase Ove Same Month Prior Year</u>	<u>FY 2007-08 Year to Date Total</u>	<u>% Increase YTD 08-09</u>	<u>Monthly Receipts FY 2008</u>	<u>% Increase Over Same Month Prior Year</u>	<u>FY 2007-08 Year to Date Total</u>	<u>% Increase YTD 07-08</u>
	FY 09				FY 08			
Dec	3,131,879	7.54%	3,131,879	7.54%	2,912,277	11.09%	2,912,277	11.09%
Jan	2,987,201	-0.03%	6,119,080	3.71%	2,988,144	7.68%	5,900,421	9.34%
Feb	-	0.00%	-	0.00%	4,729,467	7.67%	10,629,888	8.59%
Mar	-	0.00%	-	0.00%	2,687,682	1.77%	13,317,570	7.14%
Apr	-	0.00%	-	0.00%	2,677,820	4.47%	15,995,390	6.68%
May	-	0.00%	-	0.00%	3,731,653	2.74%	19,727,043	5.91%
Jun	-	0.00%	-	0.00%	2,857,327	-5.29%	22,584,370	4.35%
Jul	-	0.00%	-	0.00%	3,027,752	1.48%	25,612,122	4.00%
Aug	-	0.00%	-	0.00%	3,884,047	6.97%	29,496,170	4.39%
Sep	-	0.00%	-	0.00%	3,183,925	2.86%	32,680,095	4.24%
Oct	-	0.00%	-	0.00%	3,183,611	6.19%	35,863,706	4.41%
Nov	-	0.00%	-	0.00%	3,725,947	2.74%	39,589,652	4.25%
Grand Total	6,119,080				5,900,421			
General Fund	3,059,540				2,950,211			
EDC/CDC	1,529,770				1,475,105			

City of Frisco
Sales Tax Revenue Analysis

Fiscal Year Tracking - Cash Basis

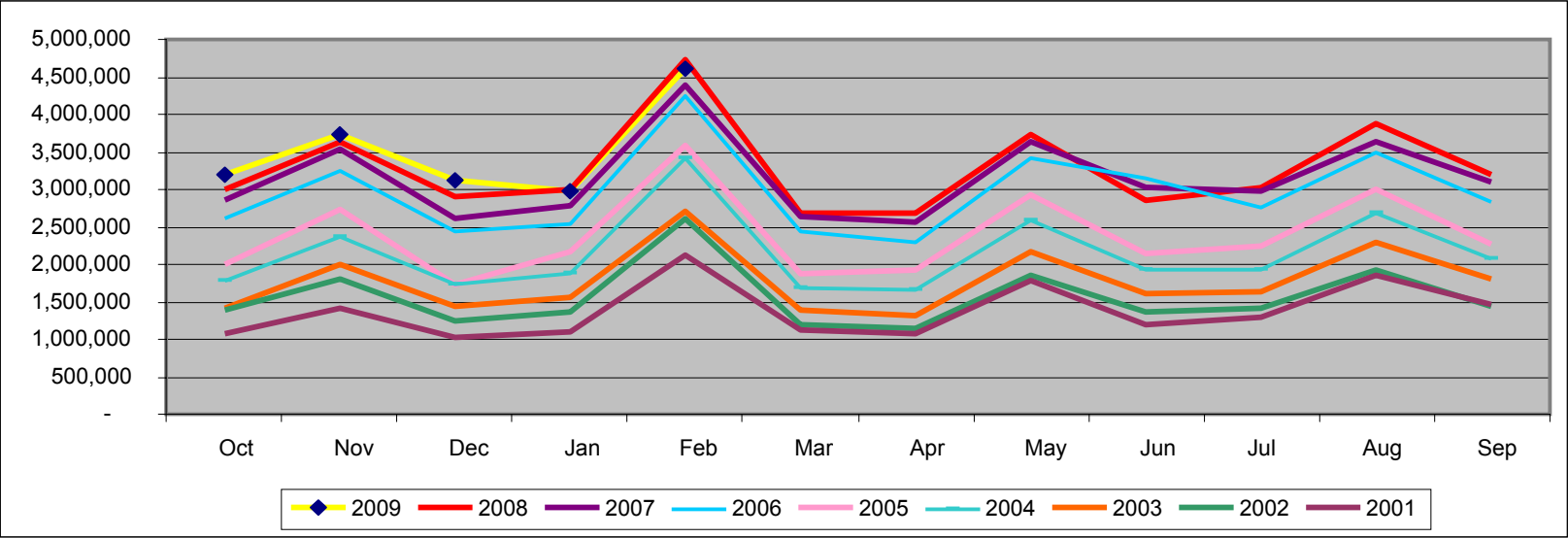
<u>Month Received</u>	<u>Monthly Receipts FY 2009</u>	<u>% Increase Ove Same Month Prior Year</u>	<u>FY 2008-09 Year to Date Total</u>	<u>FY 2008-09 Year to Date % Increase</u>	<u>Monthly Receipts FY 2008</u>	<u>% Increase Over Same Month Prior Year</u>	<u>FY 2007-08 Year to Date Total</u>	<u>FY 2007-08 Year to Date % Increase</u>
Oct	3,183,611	6.19%	3,183,611	6.19%	2,998,015	4.80%	2,998,015	4.80%
Nov	3,725,947	2.74%	6,909,558	4.30%	3,626,435	2.31%	6,624,450	3.42%
Dec	3,131,879	7.54%	10,041,437	5.29%	2,912,277	11.09%	9,536,727	5.65%
Jan	2,987,201	-0.03%	13,028,638	4.02%	2,988,144	7.68%	12,524,871	6.13%
Feb	-	0.00%	-	0.00%	4,729,467	7.67%	17,254,338	6.55%
Mar	-	0.00%	-	0.00%	2,687,682	1.77%	19,942,020	5.88%
April	-	0.00%	-	0.00%	2,677,820	4.47%	22,619,840	5.71%
May	-	0.00%	-	0.00%	3,731,653	2.74%	26,351,493	5.28%
Jun	-	0.00%	-	0.00%	2,857,327	-5.29%	29,208,820	4.14%
Jul	-	0.00%	-	0.00%	3,027,752	1.48%	32,236,572	3.88%
Aug	-	0.00%	-	0.00%	3,884,047	6.97%	36,120,619	4.21%
Sept	-	0.00%	-	0.00%	3,183,925	2.86%	39,304,544	4.10%
Grand Total	13,028,638				12,524,871			
General Fund	6,514,319				6,262,436			
EDC/CDC	3,257,159				3,131,218			

Top 20 City Sales and Use Tax Comparison Summary - February 2009

NOTE: Some jurisdictions may have changed tax rates, thus affecting the comparison.

	City	Net Payment This Period	Comparable Payment Prior Year	% Change
1	Houston	58,702,346.74	53,805,720.55	9.10%
2	Dallas	23,620,992.92	25,258,503.17	-6.48%
3	San Antonio	22,925,136.19	23,204,826.84	-1.20%
4	Austin	13,785,128.09	16,088,660.26	-14.31%
5	Fort Worth	10,754,008.64	11,624,365.23	-7.48%
6	Arlington	9,123,366.22	9,080,785.01	0.46%
7	El Paso	7,303,925.27	8,057,767.18	-9.35%
8	McAllen	7,237,346.53	7,540,348.03	-4.01%
9	Corpus Christi	6,787,453.80	6,144,084.15	10.47%
10	Plano	7,118,089.91	7,655,760.19	-7.02%
11	Round Rock	6,302,250.29	6,962,330.97	-9.48%
12	Amarillo	6,668,231.15	6,506,339.84	2.48%
13	Lubbock	5,668,962.47	5,385,413.81	5.26%
14	Beaumont	5,409,894.42	4,295,959.33	25.92%
15	Irving	4,967,755.73	4,990,602.04	-0.45%
16	Sugar Land	4,916,029.34	4,714,862.79	4.26%
17	Frisco	4,603,841.54	4,729,466.62	-2.65%
18	Midland	4,614,982.52	3,710,804.95	24.36%
19	Tyler	4,182,646.75	4,128,231.17	1.31%
20	Mesquite	4,160,266.38	4,449,552.52	-6.50%

SALES TAX TRENDS



**Kenneth L. Maun
Tax Assessor Collector
Collin County
1800 N. Graves
P.O. Box 8006
McKinney, Texas 75070
972- 547-5020
Metro 424-1460 Ext.5020
Fax 972-547-5040**

February 10, 2009

**Mayor Maher Maso
City of Frisco
6101 Frisco Square Blvd
Frisco, Texas 75034**

Dear Mayor Maso,

**Enclosed is the Monthly Collection Report for:
The City of Frisco tax collections for the month were:
The Rollback Collections for the month were:**

**January 2009
\$19,663,931.13
\$71,100.85**

Sincerely,

**Kenneth L. Maun
Tax Assessor Collector**

Attachment

**cc: Elizabeth Corona, Assistant Tax Collector
George Purefoy, City Manager
Nell Lange, Assistant City Manager
Anita Cothran, Director of Administrative Services (TC168, LTC298D, LTC255)**

KM:ds

Kenneth L Maun
Tax Assessor/Collector
Collin County
P O Box 8046
McKinney Tx 75070

Monthly Collection Status Report
January 2009

City of Frisco #12

	Collections Month of January	Cumulative Total 10/1/08 thru 1/31/09	% of Collections
Current Tax Year Collections			
Base M&O	\$10,467,206.45	26,580,444.04	83.22%
Base I&S	9,100,021.42	23,108,613.20	
Base I&S Bond			
P&I M&O	0.00	0.00	
P&I I&S	0.00	0.00	
P&I I&S Bond			
Attorney Fee	0.00	0.00	
Subtotal	<u>\$19,567,227.87</u>	<u>\$49,689,057.24</u>	83.22%
Delinquent TaxYears Collections			
Base M&O	\$45,046.87	229,886.96	
Base I&S	42,920.69	219,276.36	
Base I&S Bond	0.00		
P&I M&O	4,583.97	34,257.91	
P&I I&S	4,151.73	32,020.38	
P&I I&S Bond	0.00		
Attorney Fee	6,188.82	52,238.94	
Subtotal	<u>\$102,892.08</u>	<u>\$567,680.55</u>	0.95%
Combined Current & Delinquent:			
Base M&O	\$10,512,253.32	\$26,810,331.00	
Base I&S	\$9,142,942.11	\$23,327,889.56	
Base I&S Bond			
P&I M&O	4,583.97	34,257.91	
P&I I&S	4,151.73	32,020.38	
P&I I&S Bond			
Attorney Fee	6,188.82	52,238.94	
		0.00	
Total Collections	<u><u>\$19,670,119.95</u></u>	<u><u>\$50,256,737.79</u></u>	84.17%
 Original 2008 Tax Levy		<u><u>\$59,708,555.24</u></u>	100.00%

Kenneth L. Maun
Tax Assessor/Collector
Collin County
P O Box 8046
McKinney Tx 75070

Cumulative Comparative Collection Status Report
January 2009

City of Frisco #12

	Collections thru January 2009	% Collections	Collections thru January 2008	% Collections *
Current Tax Year Collections				
Base M&O	\$49,689,057.24	83.22%	\$45,461,193.81	80.54%
P&I M&O	0.00		188.55	
Attorney Fee	0.00		0.00	
Subtotal	<u>\$49,689,057.24</u>	83.22%	<u>\$45,461,382.36</u>	80.54%
Delinquent Tax Years Collections				
Base M&O	\$449,163.32		\$594,390.70	
P&I M&O	66,278.29		68,352.49	
Attorney Fee	52,238.94		51,930.42	
	0.00		0.00	
Subtotal	<u>\$567,680.55</u>	0.95%	<u>\$714,673.61</u>	1.27%
Combined Current & Delinquent:				
Base M&O	\$50,138,220.56		\$46,055,584.51	
P&I M&O	66,278.29		68,541.04	
Attorney Fee	52,238.94		51,930.42	
	0.00			
Total Collections	<u><u>\$50,256,737.79</u></u>	84.17%	<u><u>\$46,176,055.97</u></u>	81.81%
Adjusted 2007 Tax Levy			<u><u>\$56,442,672.74</u></u>	100.00%
Original 2008 Tax Levy	<u><u>\$59,708,555.24</u></u>	100.00%		

Kenneth L Maun
Tax Assessor/Collector
Collin County
P O Box 8046
McKinney Tx 75070

Levy Outstanding Status Report
January 2009

City of Frisco #12

	Current Tax Year	Delinquent Tax Years
Current Month:		
Tax Levy Remaining as of 12/31/08	\$31,451,954.42	\$817,358.03
Base M&O Collections	19,567,227.87	87,967.56
Supplement/Adjustments	-1,894.19	-21,331.13
Write-off	0.00	0.00
Remaining Levy as of 1/31/09	<u>\$11,882,832.36</u>	<u>\$708,059.34</u>
Cumulative (From 10/01/08 thru 1/31/09)		
Original 2008 Tax Levy (as of 10/01/08)	\$59,708,555.24	\$989,494.71
Base M&O Collections	49,689,057.24	449,163.32
Supplement/Adjustments	1,863,334.36	168,595.50
Write-off	0.00	867.55
Remaining Levy as of 1/31/09	<u>\$11,882,832.36</u>	<u>\$708,059.34</u>

Kenneth L Maun
Tax Assessor/Collector
Collin County
P O Box 8046
McKinney Tx 75070

Monthly Distribution Report
January 2009

City of Frisco #12

	Distribution Month of January	Distribution 10/1/08 thru 1/31/09
Weekly Remittances:		
Week Ending 1/3/09	\$2,265,843.04	\$3,869,278.60
Week Ending 1/9/09	3,003,908.26	\$4,928,094.00
Week Ending 1/16/09	2,812,867.11	\$14,304,549.66
Week Ending 1/24/09	4,195,871.98	\$10,524,881.74
Week Ending 1/31/09	7,385,238.38	\$16,577,344.57
Total Weekly Remittances	<u>\$19,663,728.77</u>	<u>\$50,204,148.57</u>
Overpayment from Prior Month	\$0.00	\$0.00
Manual Adjustment Refund	\$0.00	\$0.00
Commission Paid Delinquent Attorney	\$6,188.82	\$52,238.94
Entity Collection Fee	\$0.00	\$0.00
Judgement Interest	0.00	\$0.00
5% CAD Rendition Penalty	202.36	\$350.28
Total Disbursements	<u><u>\$19,670,119.95</u></u>	<u><u>\$50,256,737.79</u></u>
Carryover to Next Month	\$0.00	\$0.00

Relative Value Report

Today's Date: 30-Jan-09
Settlement Date: **2-Feb-09**

DISCLAIMER: Securities listed here represent the best market offers as of early morning on this date. All information is subject to change at any time without notice. This report is intended for informational purposes only, and is in no way a solicitation or offer to sell any securities or services. This information has been obtained from sources believed to be reliable, but we do not warrant or guarantee the accuracy or timeliness of this information. There are no warranties, expressed or implied, as to accuracy, completeness, or results obtained from this information.

MATURITY DATE	SECURITY TYPE	DISCOUNT/SPREAD	YIELD
Agency Discount Notes			
27-Feb-09	FHLMC	0.150%	0.152%
30-Mar-09	FHLB	0.250%	0.254%
1-May-09	FHLMC	0.360%	0.365%
29-May-09	FHLB	0.380%	0.386%
25-Jun-09	FHLMC	0.480%	0.488%
27-Jul-09	FHLB	0.535%	0.544%
30-Aug-09	FHLB	0.580%	0.590%
30-Sep-09	FHLMC	0.630%	0.641%
30-Oct-09	FHLB	0.690%	0.702%
30-Nov-09	FHLB	0.740%	0.754%
30-Dec-09	FNMA	0.800%	0.816%
29-Jan-10	FHLB	0.900%	0.919%
Commercial Paper			
3-Mar-09	Prudential Funding	0.350%	0.355%
3-Apr-09	Prudential Funding	0.800%	0.812%
4-May-09	Prudential Funding	0.970%	0.986%
2-Jun-09	Prudential Funding	1.000%	1.017%
1-Jul-09	Prudential Funding	1.100%	1.120%
31-Jul-09	Prudential Funding	1.130%	1.152%
29-Oct-09	Prudential Funding	1.250%	1.277%
Agency Bullets			
15-Jan-10	FNMA 7.25	+2.0	0.903%
30-Apr-10	FHLMC 2.875	+14.0	1.023%
28-Jul-10	FNMA 4.70	+29.5	1.178%
22-Oct-10	FHLB 4.375	+51.0	1.393%
21-Jan-11	FHLB 1.625	+65.0	1.533%
18-Jul-11	FHLMC 5.25	+91.0	1.793%
17-Jan-12	FFCB 2.00 ***	+73.0	2.001%
*** Spread versus 3-Year Treasury (All others vs 2-Year)			

Investment Pool Yields:		TexPool	TexSTAR
Previous Day:		0.7613%	0.7802%
7 Day Moving Avg:		0.7632%	0.8065%
Agency Discount Note Yields			
	Current	Week Ago	Month Ago
1 Mo	0.152%	0.203%	0.010%
2 Mo	0.254%	0.274%	0.010%
3 Mo	0.365%	0.386%	0.071%
6 Mo	0.544%	0.529%	0.233%
9 Mo	0.702%	0.692%	0.559%
12 Mo	0.919%	0.867%	0.713%
Commercial Paper Yields			
	Current	Week Ago	Month Ago
1 Mo	0.355%	0.406%	N/A
2 Mo	0.812%	0.965%	1.016%
3 Mo	0.986%	1.169%	1.220%
4 Mo	1.017%	1.017%	0.152%
5 Mo	1.120%	1.018%	0.814%
6 Mo	1.152%	1.070%	0.610%
9 Mo	1.277%	1.948%	1.534%
Agency Bullet Yields			
	Current	Week Ago	Month Ago
1 Yr	0.903%	0.949%	0.758%
1.5 Yr	1.178%	1.114%	1.208%
2 Yr	1.533%	1.534%	1.308%
2.5 Yr	1.793%	1.769%	1.428%
3 Yr	2.001%	2.125%	1.642%

